



# Pensions Committee

18 March 2015

<b>Report title</b>	Assurance Framework supporting the Annual Governance Statement March 2015	
<b>Originating service</b>	Pension Services	
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## Recommendations for noting:

The Committee is asked to note:

1. The updated assurance framework.

## **1.0 Background**

- 1.1 The Assurance Framework is designed to give assurance to the Fund's stakeholders that the administration of the Fund is conducted in accordance with accepted working practices and in a satisfactory manner, able to meet its objectives, while maintaining good customer service.
- 1.2 It is reviewed annually to ensure there have been no adverse matters arising in the work of the Fund.

## **2.0 The Assurance Framework**

- 2.1 The Framework has been revised in accordance with the Fund's 2015 – 2020 Service Plan to ensure the Fund is in a good position to meet the objectives set.
- 2.2 It has updated those risks identified as key risks for the Fund over the next 12 months together with updates on the compliance monitoring program.

## **3.0 Financial implications**

- 3.1 This report contains no financial implications

## **4.0 Legal implications**

- 4.1 This report contains no legal implications

## **5.0 Equalities implications**

- 5.1 This report has no implications

## **6.0 Environmental implications**

- 6.1 None identified

## **7.0 Human resources implications**

- 7.1 None identified

## **8.0 Corporate landlord implications**

- 9.1 None identified

## **10.0 Schedule of background papers**

- 10.1 There are no preceding background papers.